

Explanation of variances – pro forma

Name of smaller authority: **Gorsley & Kilcot Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,407	10,257				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,950	6,200	250	4.20%	NO		
3 Total Other Receipts	0	1,835	1,835	#DIV/0!	#DIV/0!	#DIV/0!	Council recieved donations from local organisations and reclaimed VAT from the past 3 years
4 Staff Costs	3,133	3,159	26	0.83%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,967	2,320	-647	21.81%	YES		In 22/23 Council part funded new footbridge for £2000, costs were not ongoing therefore less expenditure this year
7 Balances Carried Forward	10,257	12,813				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	10,257	12,813				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	7,647	7,647	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable