

Explanation of variances – pro forma

Name of smaller authority: [redacted]
County area (local councils and parish meetings only): [redacted]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,257	12,813				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,200	6,200	0	0.00%	NO		
3 Total Other Receipts	1,835	61	-1,774	96.68%	YES		Within 23-24 financial year the Parish Council received two one off donations totalling £1300. Additionally the Council reclaimed two years of VAT returns due to the claim being missed the previous year, included within this VAT reclaim there were two irregular larger amounts of £236 and £150 for tree and maintenance works
4 Staff Costs	3,159	3,325	166	5.25%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,320	2,227	-93	4.01%	NO		
7 Balances Carried Forward	12,813	13,522				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	12,813	13,522				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	7,647	7,647	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable